**GBT Treasurer’s Report**

26 November 2022

**SUMMARY**

There is unallocated funding of **£675.36**.

Over the last year, there has been considerable improvement in the spend-down of pre-allocated grants (notably for Active Travel and Your Park), as well as of projects paid by specific invoices funded by the City Council (notably for a local market and a community trail).

An annual payment of £800 from the City Council was received on 21 January 2022, and a further payment should be expected later this year.

**CASH POSITION**

The balance is the Bank Account is £1769.75.

This includes provision for some items awaiting expenditure or receipts:

* £200 Arts
* £130 Meadows Leaflets
* £200 Newbridge Road speed monitoring
* £300 Micro-litter stations
* £100 Victory park picnic
* £50 St Annes Park
* £13.20 for website hosting (awaiting a receipt/claim)

(Note: £250 originally allocated to SPRING was recently donated to SPLAT)

PI insurance has been paid. Needs renewal in May 2023.

**ALLOCATED FUNDING**

GBT has also held specific ringfenced grants that cannot be spent on anything else (sometimes on behalf of unconstituted community groups). GBT has held £2,000 for Active Travel and £680.34 on behalf of Your Park. Both sums have now been fully spent.

The other provisions (Spring, Leaflets, Micro-litter stations etc) are decisions made by GBT Committee, so could be changed by the Committee if necessary.

Of the projects specifically funded by the City Council, the Community Mouse Trail was invoiced at cost (income of £852.37 against spend of £852.37), whereas the Local Markets provision (£2,366) was funded to a level pre-defined by the City Council, which significantly exceeded the actual costs of the first market. This has allowed further market events to be supported. (There has been some minor additional income from £10 market stall charges).

**ACCESS TO BANK ACCOUNT**

The GBT Secretary has access to the Bank Account, in addition to the Treasurer.

An additional person (TC) was given access last year but has now left the Committee, and needs to be replaced.

**NEW DECISIONS**

If the GBT Committee makes new funding decisions, the Treasurer needs to see the minute.

Rob Logan, 26/11/2022